DIVISION BENCH COURT - I

NATIONAL COMPANY LAW TRIBUNAL KOLKATA BENCH KOLKATA

C.P. (IB)/345(KB)2022 IA(I.B.C)/1086(KB)2024 CORAM: 1. HON'BLE MEMBER(J), SMT. BIDISHA BANERJEE 2. HON'BLE MEMBER(T), SHRI BALRAJ JOSHI

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING ON 10TH JUNE 2024

IN THE MATTER OF	THE CANARA BANK LIMITED VS RIVERBANK DEVELOPERS PRIVATE LIMITED
UNDER SECTION	IBC UNDER SEC 7
Appearance via video conference/physically	
Mr. Siddhartha Datta, Adv.] For Applicant/HDFC Bank Limited
Ms. Suhani, Adv.	
Mr. Deepanjan Dutta Roy, Adv.	
Ms. Sanjana Jha, Adv.	
Mr. R. Kakhmani, Adv.] For IRP
Ms. Pooja Sah, Adv.	

ORDER

- 1. Ld. Counsel for the parties present.
- 2. <u>IA(I.B.C)/1086(KB)2024</u>
 - a. This applications has been filed by the Financial Creditor herein under Section 22(3) read with Section 60(5) of the IBBI, 2016, seeking a direction for replacement of the present interim resolution professional of the Corporate Debtor- Mr. Sachin Gopal Jathar ("IRP") with the proposed resolution professional- Mr. Ashish Chhawchharia.
 - b. In view of the decision taken by the CoC to replace the erstwhile IRP Mr. Sachin Gopal Jathar ("IRP") by Mr. Ashish Chhawchharia, IBBI/IPA-001/IP-P00294/2017-18/10538 as it appears Page No.73 of this application, we permit the replacement for being appointed by the Resolution Professional in this matter.
 - c. Accordingly this IA is allowed and disposed of.
- 3. We direct to CoC to clear dues of IRP within a period of two weeks.
- 4. Post this matter on **11.07.2024**.

Balraj Joshi Member (Technical)

Bidisha Banerjee Member (Judicial)