FINANCIAL EXPRESS

IN THE NEWS

PUTIN WARNS US OVER MISSILES IN



PRESIDENT

warned the United States that if Washington deployed long-range missiles in Germany then Russia would station similar missiles in striking distance of the West. The United States said on July 10 that it would start deploying longrange missiles in Germany from 2026 in preparation for

VENEZUELANS VOTE IN HIGHLY

VENEZUELANS WAITED IN line at polling stations and cast ballots on Sunday in the most consequential election in a quartercentury of socialist party even as the opposition has attracted impassioned support and warned of

NUKE TEST NEAR

MAY be considering a the time the US presidential election is held to raise its profile, South Korea's defence minister said, as Kim Jong Un rolls out new warheads capable of striking the US and its

AREF BECOMES PRESIDENT

allies in Asia.

IRAN'S NEW PRESIDENT,



ITALIAN PRIME MINISTER Giorgia "relaunch"

signing a three-year action plan during her first official visit to Beijing since taking office. Meloni made the announcement during a meeting with Chinese Premier Li Qiang, as Rome seeks to improve trade ties with Beijing.

Meloni vowed to cooperation with China,

GERMANY

RUSSIAN **VLADIMIR Putin** on Sunday

a longer-term deployment.

CHARGED POLLS

rule, with President Nicolas Maduro confident of victory possible irregularities.

N KOREA MAY DO **US POLL: S KOREA**

NORTH KOREA nuclear test near

IRAN'S 1ST VICE

Masoud Pezeshkian. appointed Mohammad Reza Aref, a reformist politician, as his first vice president, according to Iran's state TV. Aref, 72, had previously served as a vice president under former reformist President Mohammad Khatami from 2001 to 2005.

MELONI VOWS TO RESET RELATIONS WITH CHINA



AGENCIES

RACE TO WHITE HOUSE

Biden exit from race was a 'coup': Trump

LALIT K JHA Washington, July 28

REPUBLICAN PRESIDENTIAL CANDIDATE Donald Trump has said incumbent US President Joe Biden was forced to exit the presidential race, describing it a "coup" by the Democratic Party.

The former president's remarks came during an election rally in Minnesota on Saturday.

"This was really a coup of and by the Democrats. This was a coup of a man that had 14 million votes. He wanted to run. They wouldn't let him run. They treated him horribly. They said to him, we can do it the nice way, or we can do it the hard way. To Joe, he's president,"Trump claimed.

This was a coup with the presidency, he said.

"They threatened him with the 25th Amendment. They said, Joe, we're going to threaten vou with the 25th Amendment. You're cognitively and physically a mess. And if you don't get out, we're going to take you out with the 25th Amendment," Trump, 78, alleged.

The 25th Amendment of the US Constitution was passed by Congress to determine the presidential succession after the assassination of former President John F Kennedy.

It also gives power to the vice president as well as the Cabinet to remove a president from office if they are deemed physically incapable.

"And he said, I'll go. And then the fake news said, oh, he was so brave. He was so brave. No, he was forced to leave," Trump claimed.

Biden, 81, on July 20 announced his decision to withdraw from the 2024 presidential elections and



Republican presidential nominee Donald Trump speaks during a rally in St Cloud, Minnesota on Saturday

Trump vows to make US crypto capital

PRESIDENT FORMER Donald Trump has promised to make the US a "Bitcoin superpower" if returned to the White House and said that he will appoint an advisory council to design transparent regulatory guidance for the benefit of the entire industry. But Trump stopped short of proposing a formal federal reserve of digital currency.

Harris says she is 'underdog' in 2024 race

VICE PRESIDENT Kamala Harris cast herself as the "underdog" in the presidential race and called her Republican opponent Donald Trump "just plain weird," while Trump painted Harris as "evil," "sick" and "unhinged" as they exchanged barbs. The dueling appearances capped a whirlwind week that saw Harris ascend to the top of the Democratic ticket.

- REUTERS

endorsed Kamala Harris as Democratic Presidential nominee.

This followed a series of fast-moving developments after his disastrous debate performance on June 27 and a failed assassination attempt on Trump. Both the developments resulted in a sharp drop

in the popularity rating of Biden, which made the Democrats worried and they started feeling a Trump wave sweeping the nation.

After Biden's exit and Harris taking over, the Democrats have regained the momentum and are giving a tough fight to Trump.

Fed about to nod at a rate cut as job growth moderates

BLOOMBERG July 28

FEDERAL RESERVE OFFI-**CIALS** are on the verge of lowering borrowing costs within months, a move Chair Jerome Powell may signal in the coming week as the risks grow of imperiling a solid but moderating job market.

US central bankers, who've kept interest rates at a more than two-decade high for a full year, are widely expected to leave them there again when their two-day meeting ends on Wednesday. Instead, investors see Fed officials lowering their benchmark rate in September.

Recent data have been promising, with milder price increases alongside robust economic growth, but the Fed wants a bit more assurance that inflation will continue to fall toward their 2% target.

The downdraft in price pressures, paired with an upward creep in the unemployment rate, has brought the Fed's two goals - maximum employment and stable prices — more into balance. Officials want to tame inflation, but they also don't want to cause undue harm to the labor market by holding rates high for too long.

That puts the closelywatched month jobs report on Friday even more in the spotlight, along with other readouts due on the labor market.

The July employment report is likely to show a continued softening in the pace of hiring amid a still-limited number of layoffs. Nonfarm payrolls are forecast to advance by 178,000 — a healthy but more moderate pace. The unemployment rate, which has climbed in each of the past three months, is seen holding at 4.1%.





Russias President Vladimir Putin, Defence Minister Andrei Belousov and Russian Navy Commander-in-Chief Admiral Alexander Moiseyev attend the annual Navy Day parade in Saint Petersburg, Russia on Sunday

US revamps military force in Japan, warns of China threats

SIMON LEWIS & TIM KELLY Tokyo, July 28

THE UNITED STATES on Sunday announced plans for a major revamp of its military command in Japan to deepen coordination with its ally's forces, as the two countries labelled China the "greatest strategic challenge" facing the region.

The announcement followed security talks in Tokyo between US Secretary of State Antony Blinken and Secretary of Defence Lloyd Austin and their respective Japanese counterparts, Yoko Kamikawa and Minoru Kihara.

"The United States will upgrade the US Forces Japan to a

joint force headquarters with expanded missions and operational responsibilities," Austin told reporters after the socalled "2+2" talks. "This will be the most significant change to US Forces Japan since its creation and one of the strongest improvements in our military ties with Japan in 70 years."

The ministers said in a joint

statement that the new command structure would be implemented in parallel with Tokyo's own plans to establish a joint command for its forces by March 2025. The overhaul is among sev-

eral measures taken to address what the countries said was an "evolving security environment", noting various threats from superpower China.

The statement criticised what it called Beijing's "provocative" behaviour in the South and East China Seas, joint military exercises with Russia and the rapid expansion of its nuclear weapons arsenal.

Beijing's "foreign policy seeks to reshape the international order for its own benefit at the expense of others, the ministers said in their statement. "Such behaviour is a serious concern to the Alliance and the entire international community and represents the greatest strategic challenge in the Indo-Pacific region and beyond".

punjab national bank पंजाब नैशनल बैंक 👅 Circle SASTRA Centre

2nd Floor, Shri Durga Market, Police Line Bazar, P.O.- Sripally, Burdwan (WB), PIN-713103

POSSESSION NOTICE (for Immovable Property) Appendix IV [Rule 8(1)]

Whereas, the Authorised Officer/s of the Punjab National Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13 read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice/s on the dates mentioned against each account calling upon the respective Borrower/s to repay the amount mentioned against each account within 60 days from the date of notice(s)/ date of receipt of the said notice(s). The Borrowers having failed to repay the amount, notice is hereby given to the Borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under sub-section (4) of Section 13 of the Act read with Rule 8 of the Security Interest Enforcement Rules, 2002. The borrower/s in particular and the public in general is hereby cautioned not to deal with the property/ies and any dealing with the property/ies will be subject to the charge of Punjab National Bank for the amounts and interest thereon. The Borrower's/Guarantor's/Mortgagor's attention is invited to provisions of sub-section

SI	Name of Branch &	Description of Movable Property &	Demand Notice Date Possession Notice Date Outstanding Amoun
No.	Borrower with Address	Immovable property :	
	Branch: Haldi (048210) Dist Purba Bardhaman Borrowers: M/S IPZ Layer Firm Vill+PO: Orgram, PS: Bhatar, Dist: Purba Bardhaman, West Bengal, PIN- 713128 Ac No: 04824011000820, 04827121000032, 048210EG00000010 & 04827011000661 Partners: 1. Mr. Sk Imamuddin, 2. Parsina Begam Address for both: Vill+PO: Orgram, Near Saban Factory, PS: Bhatar, Purba Bardhaman, PIN: 713128	1, EM of Land & Building at Vill- Orgram, Mouza- Orgram, JL No. 11, LR Kh. No. 6790 and 6554 (Previous LR Kh No. 31) LR Plot No. 5278, 5280, 5281, 5205/16617 and 5279, covered under Deed No. I-066/2018 & 1-5906/2017 Area: 2.34 Acre, Owner Parsina Begam & Sk Imamuddin 2. EM of Property at Vill- Orgram, Mouza-Orgram, JL No. 11, LR Plot No. 8419, LR Kh. No. 6554 (Previous LR Kh. No 8269), Bastu Land, P.O-Orgram P.S Bhatar under Deed no. 3458/2011, Area 0.17 Acre, Owner- Sk Imamuddin	2) 24.07.2024 3) Rs. 3,00,20,717.15 (Rupees Three Crore Twent Thousand Seven Hundred Seventeen and fifteen paisa Only) as on 13.05.2024 with

Date: 29.07.2024 Place: Burdwan

Manish Kumar Pandey, Chief Manager and Authorised Officer Punjab National Bank

Priti Patel enters leadership race for UK Conservatives **REUTERS** before personal vendetta, Ahead of nominations

London, July 27

FORMER BRITISH INTE-**RIOR** minister Priti Patel launched her bid to become new leader of the opposition Conservative Party on Saturday, making her the fifth candidate seeking to replace the outgoing Rishi Sunak.

Sunak stepped down as leader following the party's worst ever election performance earlier this month, but said he would stay as acting leader until his successor was chosen.

place him, launching her

bid with the slogan "Unite

to Win" — a reference to the

fractured and often fac-

Israel vows to hit Hezbollah

after rocket kills 12 on field

Patel became the first female candidate to re-



to replace outgoing Rishi Sunak

tional nature of the party following 14 turbulent years in government. "It is time to put unity

first female candidate

country before party, and delivery before self-interest," she said in a statement. Patel resigned as Inter-

national Development minister in 2017 over undisclosed meetings with Israeli officials that breached diplomatic protocol, but returned to government in 2019 under then Prime Minister Boris Johnson as his interior minister.

She also previously held junior ministerial roles in the Department for Work and Pensions and in the Treasury.

Patel has been a member of parliament since 2010 and previously worked in public relaclosing on Monday the other candidates so far are: former security minister Tom Tugendhat, former foreign minister James Cleverly, former work and pensions minister Mel Stride and former immigration minister Robert Jenrick. The new leader will be named on November 2.

The leadership contest will see the party's elected lawmakers first narrow the field to four candidates who will make their case at the Conservative Party conference which begins in late September.

The number of candidates will then be narrowed down to two, who will be put forward to a vote of all party members.

Housing and Urban Development Corporation Ltd.

(A Govt. of India Enterprise) CIN: L74899DL1970GOI005276 GST NO. 07AAACH0632A1ZF Regd. Office: HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi-110003, Tel: 011-24649610-21

Email: cswhudco@hudco.org, Website: www.hudco.org.in NOTICE TO SHAREHOLDERS

TRANSFER OF EQUITY SHARES TO INVESTOR EDUCATION AND PROTECTION FUND per Section 124(5) of the Companies Act, 2013 and the investo

Education and Protection Fund Authority (Accounting, Audit, Transfer, and Refund) Rules, 2016, (IEPF Rules 2016), a Company is required to transfer the amounts of unpaid dividend, remaining unpaid or unclaimed for a continuous period of seven (7) years from the date of transfer of such amount to Unpaid Dividend Account, to the credit of the Investor Education and Protection Fund (Fund) set up by the Central Government. Further, pursuant to Section 124(6) of the Companies Act, 2013 and IEPF Rules, 2016, all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more, shall also be transferred to IEPF Account. Shareholders may please note that if any amount/ shares are transferred to the Fund, then the same has to be claimed from the 'Investor Education and Protection Fund Authority' following the procedure as provided under IEPF Rules, 2016.

A separate communication is being sent to all the Shareholders, who have not encashed the final dividend for the financial year 2016-17 and all the subsequent dividends declared and paid by the Company. Details of such shareholders along with details of shares due for transfer to IEPF is available on website of the Company i.e. www.hudco.org.in. Shareholders are requested to forward the requisite documents, as per the above-mentioned communication, to the Company's Registrar and Share Transfer Agent (RTA) viz. Alankit Assignments Limited to claim the unclaimed dividend amount and shares by 31" August, 2024, so that the shares are not transferred to the IEPF. If no reply is received by the Company or the RTA by by 31" August, 2024, the Company will be compelled to transfer the above-mentioned unpaid dividend along with shares to the IEPF, without any further notice and no claim shall lie against the Company.

For any clarification, the concerned Shareholders/Claimants may write to Alankit Assignments Limited, Registrar and Share Transfer Agent, Alankit Height, 4E/2, Jhandewalan Extension, New Delhi-110055. Email ID: rta@alankit.com, virenders@alankit.com. Contact No. 011-4254-1234/2354, Fax No.: 011-2355-2001, Website: www.alankit.com. Further, Shareholder(s) are requested to keep their email ID and other relevant details updated with their Depository Participant (DP), in case of shares held in dematerialized form and with the Company/RTA, in case of shares held in physical form.

For Housing and Urban Development Corporation Ltd.

Date: 26 July, 2024 Place: New Delhi

(Vikas Goyal) Company Secretary Date: 29 July 2024

Place:Kolkata

FORM G INVITATION FOR EXPRESSION OF INTEREST FOR RIVERBANK DEVELOPERS PRIVATE LIMITED

OPERATING IN REAL ESTATE DEVELOPMENT INDUSTRY AT PARGANAS SOUTH, KOLKATA, WEST BENGAL (Under sub-regulation (1) of regulation 36Aof the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016

	RELEVANT	PARTICULARS
1.	Name of the corporate debtor along with PAN &CIN/LLP No.	Riverbank Developers Private Limited PAN - AADCR7997K CIN - U70101WB2007PTC120037
2.	Address of the registered office	 New Bata Road P.O - Batanagar, P.S- Maheshtala, Parganas South, Kolkata, West Bengal, India, 700140
3.	URL of website	https://hiland.in/
4.	Details of place where majority of fixed assets are located	The Company has an ongoing project named "Calcutta Riverside at 1, New Bata Road P.O - Batanagar, P.S- Maheshtala, Parganas South, Kolkata, West Bengal, India, 700140
5.	Installed capacity of main products/services	Not Applicable
6.	Quantity and value of main products/services sold in last financial year	Revenue from operations (as per Provisional Balance Sheet for the financial year ended March 31, 2024) is INR 5,485 Lakh
7.	Number of employees/workmen	Number of employees - 34 (as on April 03, 2024)
8.	Further details including last available financial statements (with schedules) of two years, list of creditors, relevant dates for subsequent events of the process are available at:	Refer CIRP tab on https://hiland.in/ or send an email to riverbankdpl@gmail.com for relevant dates and detailed Expression of Interest
9.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	Refer Expression of Interest (EOI) Process Document available under CIRP tab on https://hiland.in/ or send an email to Riverbankdpl@gmail.com
10,	Last date for receipt of expression of interest	August 13, 2024
11.	Date of issue of provisional list of prospective resolution applicants	August 23, 2024
12.	Last date for submission of objections to provisional list	August 28, 2024
13.	Date of issue of final list of prospective resolution applicants	September 07, 2024
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	September 12, 2024 (subject to receipt of Non-Disclosure Agreement by Eligible PRAs)
15.	Last date for submission of resolution plans	October 12, 2024*
	Process email id to submit Expression of Interest	Riverbankdpl@gmail.com

(IBBI/IPA-001/IP-P00294/2017-18/10538) Resolution Professional

For Riverbank Developers Private Limited E: Riverbankdpl@gmail.com

AFA valid upto: 14.12.2024

Registered with IBBI:GT Restructuring Services LLP Unit 1603&1604, EcoCentre, Plot no. 4, Street Number 13, EM Block, Sector V, Bidhannagar, Kolkata - 700091, E: ashish.c@in.gt.com

financialexp.epapr.in Kolkata

neral ceremonies on Sunday for the 12 children and teenagers killed by a rocket strike in the Israeli-occupied Golan Heights as Israel vowed swift retaliation against the Hezbollah militia in Lebanon. Hezbollah denied re-

AVI OHAYON

THOUSANDS

Golan Heights, July 28

MOURNERS attended fu-

OF

sponsibility for the attack on Majdal Shams, the deadliest in Israel or Israeli-annexed territory since Palestinian militant group Hamas' October 7 assault sparked the war in Gaza. That conflict has spread to several fronts and now risks spilling into a wider regional conflict. Israeli jets hit targets in southern Lebanon overnight but a stronger response was expected following a meeting of the security cabinet at 6 pm (1500 GMT). Prime Minister Benjamin Netanyahu returned from a visit to the United States.

US Secretary of State Antony Blinken said



Mourners from the Druze minority surround the

in a rocket strike at a soccer field, during their

funeral, in the village of Majdal Shams, in Golan

bodies of some of the 12 children and teens killed

been fired by Hezbollah stood by Israel's right to defend itself. But he said the US did not want a further escalation of the conflict, which has seen daily exchanges

of fire between the Israeli

military and Hezbollah

Heights, Sunday

there was every indica-

tion that the rocket,

along the border. Britain expressed

concern at further escalation while Egypt said the attack could spill "into a comprehensive regional Hezbollah initially

had announced it fired rockets at Israeli military sites in the Golan Heights, but said it had "absolutely nothing" to do with the attack on Ma-

jdal Shams. **REUTERS**

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