

Riverbank Developers Private Limited

Notice (ref RDPL/003/24-25 dated 16 July 2024)

ATTENTION HOMEBUYERS: SUSPENSION OF NESL CLAIMS PORTAL AND SUBMISSION OF NEW CLAIMS

This is with respect to claim submission by the **HomeBuyers**, relating to the ongoing Corporate Insolvency Resolution Process ("**CIRP**") of Riverbank Developers Private Limited (the '**Corporate Debtor**').

Basis the previous communications issued by the Resolution Professional ("**RP**") i.e., Frequently Asked Questions (FAQ) for Homebuyers/Allotees Version 1.0 dated 25-Jun-24, **two** Notices dated 04-July-24 (ref RDPL/001/24-25 and RDPL/002/24-25), you were requested to file your claim through the facility for filing claims arranged on the NESL portal.

However, the undesigned has been receiving several queries and complaints in relation to the filing of claims on the NESL portal.

Considering the numerous complaints and challenges faced by creditors in filing claims on the NESL portal, it has been decided to **SUSPEND** the facility to file claims on the portal **with immediate effect**. We are taking this step to reduce the inconvenience and difficulties faced by Homebuyers. All Homebuyers are advised **NOT** to submit any future claims on the NESL portal and instead submit all your claims going forward **directly to the RP via email** on [**Riverbank.Homebuyers@gmail.com**](mailto:Riverbank.Homebuyers@gmail.com)

It is clarified that claims already submitted on NESL portal till date WILL BE considered valid for verification and collation by the Resolution Professional and the claimants are NOT REQUIRED to resubmit their claims with the RP. We may reach out to you via email in case any additional documents or clarifications are required in relation to your claims.

Please note that the CIRP Regulations permit a creditor to submit a delayed claim beyond 90 days under special conditions as provided under Regulation 12(1) of CIRP Regulations. As such, given the present situation that the 90th day from the insolvency commencement date has already elapsed, you may **submit the claim with proof, along with reasons for delay in submitting the claim, latest by 22 July 2024.**

Should you have any queries, please write back to us at [**riverbank.homebuyers@gmail.com**](mailto:riverbank.homebuyers@gmail.com).

Issued by:

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