

Riverbank Developers Private Limited

Notice (ref RDPL/007/24-25 dated 03 August 2024)

ANNOUNCEMENT: REGISTRATION OF FLATS BY HOMEBUYERS

This is in relation to the ongoing Corporate Insolvency Resolution Process (“CIRP”) of Riverbank Developers Private Limited (the “Company” or “RDPL”), pertaining to the process for Registration of Flats by Homebuyers.

Following multiple requests received from Homebuyers for registration of their flats, the matter was discussed in the last CoC meeting and with the consent of the members, the undersigned has now set up a process to initiate this activity.

The Homebuyers who are willing to pay the amount (*registration fee, legal expenses along with other pending dues, if any*) for registration of their flats (“Registration Fee”) in Hiland Green Phase-I and Hiland Green Phase-II (Tower 3-10), please see the instructions and guidance below:

1. Confirm your interest to proceed with registration by clicking on the Form below.
2. Provide the basic information required for the purpose of initiating registration process on the same link below (including KYC documents)

<https://bit.ly/4fwSul4>

3. After receipt of your confirmed interest on above link, the management team will initiate the registration process on a phase wise basis (project wise, tower wise) under the oversight of the Resolution Professional. It is expected that 100-120 registrations can be completed every month post payment of Registration Fee and all complete documentation.
4. If you have not taken possession of your completed flat, you can do so now along with the registration process after payment of any pending dues.
5. After receiving your interest to proceed, the management team will reach out to Homebuyers in a phased manner to provide details on next steps – planned dates for registration process and details of any Registration Fees and pending dues payable by you.
6. Upon written request payment of such amounts including legal expenses as per the original agreement, you will be required to pay the said amounts to the designated bank account (details given below) which has been designated for this purpose. This bank account will be operated only by the Resolution Professional and Registration Fees paid in by you will be used for completing the registration of your flat.

Bank account details for payment of Registration Fee:

Beneficiary Name - Riverbank Developers Private Limited

Account Number – 57500000084875

IFSC – HDFC0000014

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7. Do **NOT** pay any amounts into this account until we have decided on the phase wise plan. Please pay the amount only to the above designated bank account after you receive a written communication from management team advising the amounts due to be paid.
8. Please provide your details on the google form and confirm that you are willing to proceed with registration of the flat by paying the applicable registration charges, legal expenses and remaining dues, if any.

Link for accessing the google form - <https://bit.ly/4fwSul4>

Note - The Homebuyers who have already paid their Registration Fee in the past and have submitted your claim with the IRP/RP, the said amount will be admitted in the List of Creditors and will be dealt in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 and regulations framed thereunder.

In case you have any queries related to registration process mentioned above and related payments, you are requested to liaise directly with the Mr Amit Singha from the Company (as done in the past prior to commencement of insolvency). You can reach him on asingha@hilandcal.com or +91 9330022056.

Issued by:

Ashish Chhawchharia

(IBBI/IPA-001/IP-P00294/2017-18/10538)

Resolution Professional (RP)

Riverbank Developers Private Limited

E: Riverbankdpl@gmail.com

Registered with IBBI:

GT Restructuring Services LLP

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Plot no. 4, Street Number 13, EM Block,

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AFA valid upto: 14.12.2024