

Riverbank Developers Private Limited

Notice (ref RDPL/012/24-25 dated 05 Nov 2024)

Addendum to Explanations under Notice Ref Nos- RDPL/006/24-25 dated 31 July 2024, RDPL/008/24-25 dated 07 Aug 2024 and RDPL/010/24-25 dated 11 Sep 2024 for Homebuyers on Claims Processed

List of Creditors (LoC) Version 5

This is in relation to the ongoing Corporate Insolvency Resolution Process (“CIRP”) of Riverbank Developers Private Limited (the “RDPL” or “the Company”). The Company has been admitted into CIRP pursuant to the order dated 03-Apr-24 (“ICD”) passed by the Hon’ble National Company Law Tribunal, Kolkata Bench (“Hon’ble NCLT”). As you may be aware, the undersigned has been appointed as the Resolution Professional (“RP”), pursuant to the appointment by the Hon’ble NCLT vide order dated 10-Jun-24 (written copy of the order received on 19-Jun-24).

Further the RP issued the List of Creditors, Version 3 (pursuant to claims received and updated till 22-Jul-24) (“LOC V3”), Version 4 (pursuant to claims received and updated till 02-Sep-24) (“LOC V4”) and Version 5 (pursuant to claims received and updated till 28-Oct-24) (“LOC V5”) respectively, w.r.t the ongoing CIRP of the Company. In this connection, the claims received from Homebuyers have been verified based on the scenarios for respective projects as mentioned in the previous notices bearing reference nos. RDPL/006/24-25, RDPL/008/24-25 and RDPL/010/24-25. Additionally, the RP, has further verified the claims under verification under LOC V3 and LOC V4, based on the documents provided by the homebuyers and accordingly below provided are the details and basis for further claim admitted against claims received for each project.

(A) For Project HILAND GREEN PHASE-I (“HG-I”) and HILAND GREEN PHASE-II (“HG-II”) (Tower 3-10):

1. In addition to the claims admitted as per Notice (ref RDPL/010/24-25 dated 11 Sep 2024) , the undersigned has admitted interest on advance payments towards the final installment/registration and other charges under the offer floated by the Corporate Debtor between the month of February 2017 to April 2017, at the rate of 12% p.a. from the date of payment till the due date as per the terms of the **General Terms & Conditions** (GTC).
2. Claims pertaining to any decree/order awarded to the homebuyers by any adjudicating forum/authorities, have been verified and admitted by the undersigned based on the documents provided by the homebuyers.

(B) For Project HILAND GREEN PHASE-II (“HG-II”) (Tower 11-20): Under Construction

In case of the Homebuyers of Project HG-II (Tower 11-20):

1. In addition to the claims admitted as per Notice no. Notice (ref RDPL/010/24-25 dated 11 Sep 2024), the undersigned has admitted interest on advance payments towards the final installment/registration and other charges under the offer floated by the Corporate Debtor between the month of February

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2017 to April 2017, at the rate of 12% p.a. from the date of payment till the Insolvency commencement date (i.e. 3rd April ,2024).

2. Claims pertaining to any decree/order awarded to the homebuyers by any adjudicating forum/authorities, have been verified and admitted by the undersigned based on the documents provided by the homebuyers.

(C) For CRS Project – Prinsep, Laketown, Mandeville and Golf Green

1. Claims pertaining to any decree/order awarded to the homebuyers by any adjudicating forum/authorities, have been verified and admitted by the undersigned based on the documents provided by the homebuyers.

IMPORTANT NOTES:

1. Partial amount claimed by few Homebuyers towards interest and other charges are still under verification and status of the same will be reflected in subsequent List of Creditors to be issued by the RP.
2. As per Regulation 13(1B) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the claims received post the issue date of Request for Resolution Plan (RFRP) i.e., 28-Sep-24, are to be verified and categorized by the RP as acceptable or non-acceptable for collation accordingly.

Further, as per Regulation 13(1C), the claims which have been received post the issue date of RFRP (i.e., 28-Sep-24), shall be included in the List of Creditors subject to approval of the Committee of Creditors and the Adjudicating Authority. The details of such claims have been provided separately in the LoC-V5 for reference and records.

3. Homebuyers are requested to check their respective details on the LoC-V5 issued (for claims received upto 28-Oct-24). In case of errors/discrepancies noted in flat details, contact details or spellings etc on the LoC-V5, please notify the RP team immediately via email at riverbank.homebuyers@gmail.com

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Glossary

CIRP	Corporate Insolvency Resolution Process
RDPL	Riverbank Developers Private Limited
ICD	Insolvency Commencement Date i.e. 03-Apr-24
RP	Resolution Professional
LoC	List of Creditors
GTC	General Terms & Conditions
HG-I	Hiland Green I
HG-II	Hiland Green II
MLCP	Multi Layered Car Parking
Committed Handover Date	Original date by which the handover of flat was to be complete at time of booking
Announced Handover Date	Actual Date on which the announcement was made by Company for handover/possession of flat

Issued by:

Ashish Chhawchharia

(IBBI/IPA-001/IP-P00294/2017-18/10538)

Resolution Professional (RP)

Riverbank Developers Private Limited

E: Riverbankdpl@gmail.com

Registered with IBBI:

GT Restructuring Services LLP

Unit 1603&1604, EcoCentre,

Plot no. 4, Street Number 13, EM Block,

Sector V, Bidhannagar, Kolkata - 700091,

E: ashish.c@in.gt.com

AFA valid upto: 14.12.2024