



DIVISION BENCH
COURT - I

S-2

**NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH
KOLKATA**

C.P. (IB)/345(KB)2022
IA(I.B.C)/1741(KB)2024

**CORAM: 1. HON'BLE MEMBER(J), SMT. BIDISHA BANERJEE
2. HON'BLE MEMBER(T), SHRI BALRAJ JOSHI**

ORDER SHEET OF THE HEARING ON 22ND AUGUST 2024

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|------------------|---|
| IN THE MATTER OF | THE CANARA BANK LIMITED VS RIVERBANK DEVELOPERS PRIVATE LIMITED |
| UNDER SECTION | IBC UNDER SEC 7 |

Appearances (via video conferencing/physically)

Ms. Kiran Sharma, Adv. : For RP
Ms. Devanshi Prasad, Adv.

O R D E R

1. Ld. Counsel for the RP present.
2. **IA(I.B.C)/1741(KB)2024**
 - i. This application has been filed seeking for the following reliefs;
 - a. *Allow the present Application and grant exclusion of 63(sixty-three) days from May 2, 2024 till July 4, 2024, from completion of the corporate insolvency resolution process of the Corporate Debtor; and*
 - b. *Pass such other or further order as may be deemed fit and proper in the above facts and circumstances*
 - ii. We have perused the application and the documents attached therewith and heard the Ld. Counsel for the RP. We are satisfied that the prayer made in the IA should be allowed. Therefore, the period from May 2, 2024 till July 4, 2024, shall stand excluded.
 - iii. IA is, accordingly, allowed and **disposed of**.

**Balraj Joshi
Member (Technical)**

**Bidisha Banerjee
Member (Judicial)**