

**NATIONAL COMPANY LAW TRIBUNAL  
KOLKATA BENCH  
KOLKATA**

C.P. (IB)/345(KB)2022  
IA(I.B.C)/386(KB)2025

**CORAM: 1. HON'BLE MEMBER(J), SMT. BIDISHA BANERJEE  
2. HON'BLE MEMBER(T), CMDE SIDDHARTH MISHRA**

**ORDER SHEET OF THE HEARING ON 06<sup>TH</sup> MARCH 2025**

IN THE MATTER OF	<b>THE CANARA BANK LIMITED VS RIVERBANK DEVELOPERS PRIVATE LIMITED</b>
UNDER SECTION	<b>IBC UNDER SEC 7</b>

**Appearance (via video conferencing/physically)**

Ms. Kiran Sharma, Adv. ] For the Resolution Professional  
Mr. Soorjya Ganguli, Adv. ]

**ORDER**

1. Ld. Counsel appearing for the RP present.

2. **IA(I.B.C)/386(KB)2025:**

- a. It is submitted that by way of a meeting at 11<sup>th</sup> CoC meeting the agenda regarding seeking extension of the timeline for completion of the CIRP of the Corporate Debtor was discussed and voted upon with 88% voting share. Therefore, an application is preferred to seek an extension of 60 days beyond 22<sup>nd</sup> March, 2025 to complete the CIRP process.
- b. In view of the fact that several resolution plans have been received and are under consideration of the CoC as it appears from the agenda at page 232, accordingly, the application seeking extension of 60 days is granted to complete the entire CIRP process by 2<sup>nd</sup> May, 2025.
- c. Accordingly, this IA(I.B.C)/386(KB)2025 is allowed and **disposed of**.

**Cmde Siddharth Mishra  
Member (Technical)**

**Bidisha Banerjee  
Member (Judicial)**